

**DESCRIPTION OF AMENDMENTS TO
JASPER THERAPEUTICS, INC.
CODE OF BUSINESS CONDUCT AND ETHICS**

AUGUST 2023

On August 24, 2023, the Board of Directors of Jasper Therapeutics, Inc. (“*Jasper*”) approved a revised Code of Business Conduct and Ethics (as advised, the “*Code*”) that amended and restated Jasper’s prior Code of Business Conduct and Ethics (the “*Prior Code*”). The Code supersedes the Prior Code.

None of the amendments reflected in the Code constituted or effected a waiver of any provision of the Prior Code applicable to Jasper’s principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions.

The following is a summary overview of the material amendments to the Prior Code:

1. No Discrimination or Harassment

A new, separate section covering discrimination and harassment has been added to the Prior Code, which includes the following, among other things:

- Jasper recognizes the various cultural, ethnic and religious backgrounds of its employees;
- Jasper is an equal opportunity employer and does not discriminate against its employees, officers or directors on the basis of race, color, sex, religion, national origin, ancestry, citizenship, age, disability, sexual orientation, gender identity or expression, pregnancy, marital status, military or veteran status, medical condition, genetic information or any other characteristic protected by applicable federal, state or local law;
- Jasper does not tolerate discrimination by any member of its personnel; and
- Jasper does not tolerate harassment (including sexual harassment) of its employees, contract workers, customers or vendors in any form.

2. Legal Compliance

The Prior Code has been expanded to include the following:

- a list of specific legal and regulatory requirements that might be applicable to employees’ business units and areas of responsibility that Jasper expects employees to understand; and
- Jasper’s commitment to conducting research and development activities ethically, at the highest scientific standards, and in compliance with all applicable regulatory requirements.

3. Diversity, Equity and Inclusion

A new, separate section covering diversity, equity and inclusion has been added to the Prior Code, which provides for the following:

- Jasper is commitment to building a diverse, equitable and inclusive workplace;
- Jasper’s employees are expected to be respectful of the differences between people and welcome ideas, opinions and ways of thinking that may be different from their own;
- Jasper prohibits exclusionary behaviors; and
- Jasper fosters an inclusive and respectful workplace by removing barriers to inclusion.

4. Conflicts of Interest

The Prior Code has been amended to include a discussion regarding certain procedures to be implemented to mitigate the risk where a business relationship is determined to be in Jasper’s best interests, despite a potential conflict of interest.

5. Personal Data

A new, separate section covering personal data has been added to the Prior Code, which provides that Jasper is accountable for protecting personal data and for only using that data in accordance with Jasper’s policies and procedures, and applicable laws and regulations.

6. Confidentiality

The Prior Code has been amended to clarify that, the prohibitions on disclosing confidential or proprietary information apply with equal force to social media postings. In addition, a discussion has been added to the Prior Code regarding the requirement of obtaining Jasper’s written approval before publishing or submitting for publication any material that discloses and/or incorporates any confidential or proprietary information.

7. Patient Information

A new, separate section covering patient information has been added to the Prior Code, which provides the following:

- patient information must not be accessed, removed, discussed with, or disclosed to unauthorized persons, either within or outside Jasper, without proper consent;
- all individuals having access to confidential patient information are bound by strict ethical and legal restrictions on the release of medical data; and
- no individual may disclose to a third party, including his/her own family, information learned from confidential sources during the course of his or her work.

8. Collaborating Responsibly with Third Parties

A new, separate section has been added to the Prior Code regarding the requirement to perform risk reviews on third parties and obtaining proper approvals prior to engagement of third parties to ensure they are ethical, qualified, reputable and accountable. Persons subject to the Code are expected to require third parties to adhere to Jasper’s expectations and relevant laws and regulations.

9. Compliance Standards and Procedures

The Prior Code has been amended to add discussions regarding (i) audit and investigation requests and (ii) no retaliation policy, which provides the following:

- persons subject to the Code have a duty to fully cooperate with any audit and investigation requests by Jasper;
- if persons subject to the Code receive a request for information or documents about Jasper from a government or regulatory agency, law enforcement or an outside lawyer, they should immediately contact the Compliance Officer for assistance;
- Jasper prohibits retaliation against an employee who, in good faith, seeks help or reports known or suspected violations; and
- any reprisal or retaliation against an employee because the employee, in good faith, sought help or filed a report will be subject to disciplinary action, including potential termination of employment.

The foregoing summary of the material amendments to the Prior Code does not purport to be complete and is qualified in its entirety by reference to the full text of the Code, as may be amended or restated from time to time, which is available on Jasper's website at <https://ir.jaspertherapeutics.com/corporate-governance/documents-charters>.