UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)¹

Jasper Therapeutics, Inc. (Name of Issuer)

Voting Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

471871103

(CUSIP Number)

December 31, 2023

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \boxtimes Rule 13d-1(c)

 \Box Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

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1	NAME OF REPO	RTING PERSON	
		gy Value Fund, L.P.	(a) 🗵
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHIP OF	R PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0	
	8	SHARED DISPOSITIVE POWER	
		0	
9	AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0		
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11	PERCENT OF CL	LASS REPRESENTED BY AMOUNT IN ROW (9)	
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4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Delaware		
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SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
EACH REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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11	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	0%		
12	TYPE OF REPO	RTING PERSON	
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1	NAME OF REPO	ORTING PERSON	
		pgy Value Fund II, L.P.	(a) 🗵
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
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PERSON WITH	7	SOLE DISPOSITIVE POWER	
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11	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
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12	TYPE OF REPOR	RTING PERSON	
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1	NAME OF REPORTING PERSON			
	BVF II GP			
2	CHECK THE AP	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
			(b) 🗆	
3	SEC USE ONLY			
4	CITIZENSHIP O	R PLACE OF ORGANIZATION		
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9	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
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12	TYPE OF REPO	RTING PERSON			
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1	NAME OF REPORTING PERSON			
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2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
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3	SEC USE ONLY			
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REPORTING		0		
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
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	0%			
12	TYPE OF REPO	KTING PERSON		
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1	NAME OF REPO	DRTING PERSON	
		oldings LLC	(a) 🗵
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
			(b) 🗆
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3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
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NUMBER OF	5	SOLE VOTING POWER	
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BENEFICIALLY		0	
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1	NAME OF REPO	DRTING PERSON	
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11	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (9)	
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12	TYPE OF REPOR	RTING PERSON	
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1	NAME OF REPORTING PERSON		
	BVF Inc.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) 🗵
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3	SEC USE ONLY		
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NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
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REPORTING		0	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
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12	TYPE OF REPOR	PTING PERSON	
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	i		
1	NAME OF REPO	DRTING PERSON	
	Mark N. La		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		$(a) \boxtimes$
			(b) 🗆
3	SEC USE ONLY	· · · · · · · · · · · · · · · · · · ·	
5	SEC USE ONLY		
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NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0	
OWNED BY	6	SHARED VOTING POWER	
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10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	0%		
12	TYPE OF REPO	RTING PERSON	
	IN		

Item 1(a).	Name of Issuer:
	Jasper Therapeutics, Inc., a Delaware corporation (the "Issuer").
Item 1(b).	Address of Issuer's Principal Executive Offices:
	2200 Bridge Pkwy., Suite 102 Redwood City, California 94065
Item 2(a). Item 2(b). Item 2(c).	Name of Person Filing Address of Principal Business Office or, if None, Residence Citizenship
	Biotechnology Value Fund, L.P. ("BVF") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF I GP LLC ("BVF GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	Biotechnology Value Fund II, L.P. ("BVF2") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF II GP LLC ("BVF2 GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	Biotechnology Value Trading Fund OS LP ("Trading Fund OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands
	BVF Partners OS Ltd. ("Partners OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands
	BVF GP Holdings LLC ("BVF GPH") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF Partners L.P. ("Partners") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

	San Franci	BVF Inc. 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware				
	Mark N. Lampert ("Mr. Lampert") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: United States					
	Each of the	e foregoing i	is referred to as a "Reporting Person" and collectively as the "Reporting Persons."			
Item 2(d).	Title of Cl	ass of Secu	rities:			
	Voting Con	mmon Stock	a, par value \$0.0001 per share (the "Shares")			
Item 2(e).	CUSIP Nu	umber:				
	471871103	3				
Item 3.	If This Sta	atement is F	iled Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:			
		/x/	Not applicable.			
	(a)	//	Broker or dealer registered under Section 15 of the Exchange Act.			
	(b)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.			
	(c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.			
	(d)	//	Investment company registered under Section 8 of the Investment Company Act.			
	(e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).			
	(f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).			
	(g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).			
	(h)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.			
	(i)	//	A church plan that is excluded from the definition of an investment company under Section $3(c)(14)$ of the Investment Company Act.			
	(j)	//	A non-U.S. institution, in accordance with Rule 13d-1(b)(1)(ii)(J).			
	(k)	//	Group, in accordance with Rule $13d-1(b)(1)(ii)(K)$ . If filing as a non-U.S. institution in accordance with Rule $13d-1(b)(1)(ii)(J)$ , please specify the type of institution:			

Item 4.	Ownership
	As of the close of business on December 31, 2023, the Reporting Persons no longer beneficially owned any securities of the Issuer.
Item 5.	Ownership of Five Percent or Less of a Class.
	If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the Shares, check the following [X].
Item 6.	Ownership of More than Five Percent on Behalf of Another Person.
	Not Applicable.
Item 7.	Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
	Not Applicable.
Item 8.	Identification and Classification of Members of the Group.
	See Exhibit 99.1 to the Schedule 13G filed with the Securities and Exchange Commission on February 6, 2023.
Item 9.	Notice of Dissolution of Group.
	Not Applicable.
Item 10.	Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2024

BIOTECHNOLOGY VALUE FUND, L.P.

- By: BVF I GP LLC, its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

### BVF I GP LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BIOTECHNOLOGY VALUE FUND II, L.P.

- By: BVF II GP LLC, its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF II GP LLC

- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer
- BVF PARTNERS OS LTD.
- By: BVF Partners L.P., its sole member
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

### BIOTECHNOLOGY VALUE TRADING FUND OS LP

- By: BVF Partners L.P., its investment manager
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert

Mark N. Lampert President

## BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF PARTNERS L.P.

- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

#### BVF INC.

By: /s/ Mark N. Lampert Mark N. Lampert President

/s/ Mark N. Lampert MARK N. LAMPERT